

Cresskill Borough, Bergen County  
Trust Fund Balance as of March 31, 2024

	<b>INCEPTION DEC 31, 2022</b>	<b>JAN 1, 2023 MAR 31, 2024</b>	<b>TOTAL</b>
<b>REVENUE SUMMARY</b>			
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$2,763,934.70	\$190,102.50	\$2,954,037.20
Interest Earned	\$96,031.81	\$5,987.95	\$102,019.76
Other Income	\$275,467.00	\$0.00	\$275,467.00
Payments-in-Lieu of Construction	\$820,000.00	\$0.00	\$820,000.00
<b>TOTAL</b>	<b>\$3,955,433.51</b>	<b>\$196,090.45</b>	<b>\$4,151,523.96</b>
<b>EXPENDITURE SUMMARY</b>			
Administration	\$686,819.88	\$38,388.75	\$725,208.63
Affordability Assistance	\$940,655.75	\$0.00	\$940,655.75
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$445,726.00	\$1,009,344.25	\$1,455,070.25
<b>TOTAL</b>	<b>\$2,073,201.63</b>	<b>\$1,047,733.00</b>	<b>\$3,120,934.63</b>
<b>TRUST FUND ACCOUNT BALANCE AS OF March 31, 2024</b>			<b>\$1,030,589.33</b>

**HOUSING ACTIVITY : JAN 1, 2023 - MAR 31, 2024**

BCUW/Madeline Housing Partners	\$1,009,344.25
<b>TOTAL</b>	<b>\$1,009,344.25</b>

**AFFORDABILITY ASSISTANCE: JAN 1, 2023 - MAR 31, 2024**

<b>TOTAL</b>	<b>\$0.00</b>

**DEVELOPMENT FEES: - JAN 1, 2023 - MAR 31, 2024**

Residential	\$190,102.50
Non-Residential	\$0.00
<b>TOTAL*</b>	<b>\$190,102.50</b>

\*Borough collects non-residential fees, but all development during this period was residential.