



State of New Jersey Local Government Services

Year: 2017 **Municipal User Friendly Budget**

MUNICIPALITY: 0208 Cresskill Borough - County of Bergen Adopted

Municode: 0208 **Filename:** 0208_fba_2017.xlsm

Website: www.cresskillboro.org

Phone Number: 201-569-5400

Mailing Address: Borough of Cresskill

67 Union Ave.

Email the UFB if not using Outlook

Municipality: Cresskill **State:** NJ **Zip:** 07626

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Benedict		Romeo	12/31/2019	

Chief Administrative Officer

Barbara	A	Nasuto		bnasuto@cresskillboro.org
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Chief Financial Officer

Harold	E	Laufeld, III.		hlaufeld@cresskillboro.org
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Municipal Clerk

Barbara	A	Nasuto		bnasuto@cresskillboro.org
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Registered Municipal Accountant

Paul	J	Lerch		plerch@lvcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Cleary	12/31/2017	
Hector		Olmo	12/31/2017	
Gregory		Mueller	12/31/2018	
Kathleen		Savas	12/31/2018	ksavas@cresskillboro.org
Mark		Spina	12/31/2019	
Simone		Tsigounis	12/31/2019	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.783	\$13,921,700.00	29.65%	\$4,744.98	Municipal Purpose Tax	ACTUAL	\$14,478,200.00
Municipal Library	0.040	\$713,748.00	1.52%	\$242.40	Municipal Library	ACTUAL	\$733,803.00
Municipal Open Space	0.010	\$177,830.00	0.38%	\$60.60	Municipal Open Space	ESTIMATED	\$179,231.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.513	\$26,897,333.00	57.28%	\$9,168.78	Local School District	ESTIMATED	\$27,600,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.292	\$5,189,440.58	11.05%	\$1,769.52	County Purposes	ESTIMATED	\$5,430,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.003	\$53,627.66	0.11%	\$18.18	County Open Space	ESTIMATED	\$215,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	2.641	\$46,953,679.24	100.00%	\$16,004.46	Total ESTIMATED amount to be raised by taxes		\$48,636,234.00
Total Taxable Valuation as of October 1, 2016 <u>\$1,792,318,500.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>4,353,097.00</u>		
Current Year Average Residential Assessment <u>\$606,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>18,067,100.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$33,424,231.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$47,138,234.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,497,995.88</u>		
0.783	0.808	3.19%			Total Amount to be Raised by Taxes <u>\$48,636,229.88</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.92%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$13,921,700.00	\$14,478,200.00	4.00%	\$556,500.00		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2016 <u>46,226,975.00</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2016 <u>47,236,298.00</u>		
\$4,744.98	\$4,896.48	3.19%	\$151.50		% of Taxes Collected, CY 2016 <u>97.86%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2016 <u>\$705,698.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Swim Pool Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	8.78%	\$155,000.00	\$1,765,000.00	\$1,920,000.00	\$1,850,000.00		\$70,000.00					
08	Local Revenue	-17.01%	(\$111,277.00)	\$654,177.00	\$542,900.00	\$282,900.00		\$260,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$818,122.00	\$818,122.00	\$818,122.00							
08	Uniform Construction Code Fees	-32.97%	(\$110,651.00)	\$335,651.00	\$225,000.00	\$225,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-55.33%	(\$24,000.00)	\$43,374.00	\$19,374.00	\$19,374.00							
08	Other Special Items	-23.94%	(\$180,213.00)	\$752,914.00	\$572,701.00	\$572,701.00							
15	Receipts from Delinquent Taxes	-19.43%	(\$141,040.00)	\$726,040.00	\$585,000.00	\$585,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.91%	(\$133,457.00)	\$14,611,657.00	\$14,478,200.00	\$14,478,200.00							
07	Minimum Library Tax	2.81%	\$20,055.00	\$713,748.00	\$733,803.00	\$733,803.00							
54	Open Space Levy Tax	0.79%	\$1,401.00	\$177,830.00	\$179,231.00		\$179,231.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.54%	(\$524,182.00)	\$20,598,513.00	\$20,074,331.00	\$19,565,100.00	\$179,231.00	\$330,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Swim Pool Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	7.00	5.00	7.07%	\$82,500.00	\$1,167,500.00	\$1,250,000.00	\$1,250,000.00							
21	Land-Use Administration		2.00	0.00%	\$0.00	\$49,900.00	\$49,900.00	\$49,900.00							
22	Uniform Construction Code	1.00	5.00	1.37%	\$3,000.00	\$218,800.00	\$221,800.00	\$221,800.00							
23	Insurance			3.77%	\$61,001.00	\$1,616,300.00	\$1,677,301.00	\$1,677,301.00							
25	Public Safety	30.00	72.00	3.68%	\$195,050.00	\$5,303,000.00	\$5,498,050.00	\$5,498,050.00							
26	Public Works	20.00	3.00	0.73%	\$24,500.00	\$3,335,100.00	\$3,359,600.00	\$3,359,600.00							
27	Health and Human Services	1.00	2.00	-8.61%	(\$9,600.00)	\$111,500.00	\$101,900.00	\$101,900.00							
28	Parks and Recreation	3.00	50.00	1.66%	\$10,150.00	\$609,650.00	\$619,800.00	\$316,800.00		\$303,000.00					
29	Education (including Library)	2.00	13.00	2.81%	\$20,055.00	\$713,748.00	\$733,803.00	\$733,803.00							
30	Unclassified			-5.49%	(\$12,599.00)	\$229,673.00	\$217,074.00	\$16,000.00	\$21,843.00	\$179,231.00					
31	Utilities and Bulk Purchases			8.33%	\$97,420.00	\$1,169,673.00	\$1,267,093.00	\$1,267,093.00							
32	Landfill / Solid Waste Disposal			3.97%	\$10,000.00	\$252,000.00	\$262,000.00	\$262,000.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			1.73%	\$28,442.00	\$1,640,446.00	\$1,668,888.00	\$1,657,888.00			\$11,000.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
43	Court and Public Defender		3.00	-8.59%	(\$6,700.00)	\$78,000.00	\$71,300.00	\$71,300.00							
44	Capital			16.67%	\$25,000.00	\$150,000.00	\$175,000.00	\$175,000.00							
45	Debt			12.98%	\$159,367.00	\$1,227,455.00	\$1,386,822.00	\$1,386,822.00							
46	Deferred Charges			-72.88%	(\$43,000.00)	\$59,000.00	\$16,000.00	\$16,000.00		\$16,000.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			3.45%	\$50,000.00	\$1,448,000.00	\$1,498,000.00	\$1,498,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	64.00	155.00	3.58%	\$694,586.00	\$19,379,745.00	\$20,074,331.00	\$19,543,257.00	\$21,843.00	\$179,231.00	\$330,000.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. <small>Put "X" in cell to the left that corresponds to the type of imbalance.</small>	Amount	Comment/Explanation
X					Capital Surplus	\$114,442.00	Remaining Balance of \$ 1.00 is available for future years at this time.
X					Reserve for Payment of Bonds	\$11,260.00	Remaining balance is \$ 0.00
X					Assessment Trust Surplus	\$9,000.00	Remaining balance estimated to be \$ 16,212.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	106	\$21,008,400.00	1.17%	15A Public Schools	5	\$51,239,000.00	37.72%
2 Residential	2,755	\$1,640,487,300.00	91.53%	15B Other Schools	1	\$2,729,500.00	2.01%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	66	\$67,295,400.00	49.54%
4A Commercial	77	\$123,015,200.00	6.86%	15D Church and Charities	11	\$9,631,600.00	7.09%
4B Industrial	1	\$2,138,100.00	0.12%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	5	\$5,669,500.00	0.32%	15F Other Exempt	12	\$4,935,300.00	3.63%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	2,944	\$1,792,318,500.00	100.00%	Total	95	\$135,830,800.00	100.00%
Average Ratio (%), Assessed to True Value				80.78%			
Equalized Valuation, Taxable Properties				\$2,218,765,164.64			
Total # of property tax appeals filed in 2016				County Tax Board		97.00	
				State Tax Court		6.00	
Number of 2016 County Tax Board decisions appealed to Tax Court				8.00			
Number of pending property tax appeals in State Tax Court				14.00			
Amount paid out by municipality for tax appeals in 2016				\$113,859.00			

Percentage of Exempt vs.
Non-Exempt Properties 7.58%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate
Cresskill Residential Communities	Other	\$118,147.00	\$12,375,000.00	\$326,823.75															
6 Madison Ave	Other	\$41,212.00	\$3,160,800.00	\$83,476.73															
Total Long Term Exemptions - Column Total		159,359.00	15,535,800.00	410,300.48	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$159,359.00	\$15,535,800.00	\$410,300.48

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	10.00		1,356,553.00	\$972,872.00	\$73,549.00	\$125,598.00	\$110,109.00	\$74,425.00
Police Officers (Including Superior Officers)	22.00		4,832,434.00	\$3,215,299.00	\$382,805.00	\$811,805.00	\$386,615.00	\$35,910.00
Fire Fighters (Including Superior Officers)	4.00	12.00	649,224.00	\$455,337.00	\$19,663.00	\$105,638.00	\$61,694.00	\$6,892.00
All Other Union Employees not listed above	16.00	3.00	2,450,157.00	\$1,500,399.00	\$373,403.00	\$186,472.00	\$250,223.00	\$139,660.00
All Other Non-Union Employees not listed above	12.00	135.00	2,454,050.00	\$1,850,991.00	\$70,014.00	\$112,832.00	\$273,256.00	\$146,957.00
Totals	64.00	150.00	11,742,418.00	\$7,994,898.00	\$919,434.00	\$1,342,345.00	\$1,081,897.00	\$403,844.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	16.00	\$11,222.88	\$179,566.08	15.00	\$11,234.16	\$168,512.40
Parent & Child	5.00	\$20,089.08	\$100,445.40	6.00	\$20,109.24	\$120,655.44
Employee & Spouse (or Partner)	11.00	\$22,232.04	\$244,552.44	9.00	\$22,468.08	\$202,212.72
Family	25.00	\$31,312.08	\$782,802.00	26.00	\$31,343.40	\$814,928.40
Employee Cost Sharing Contribution (enter as negative -)			(\$231,300.00)			(\$224,498.00)
Subtotal	57.00		\$1,076,065.92	56.00		\$1,081,810.96
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	57.00		\$1,076,065.92	56.00		\$1,081,810.96

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
None					
Totals	0.00	\$0.00			
Total Funds Reserved as of end of 2016					
		\$25,981.00			
Total Funds Appropriated in 2017					
		\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt		Current Year	2018	2019	All Additional Future
	Debt	Deductions			Budget	Budget	Budget	Years' Budgets
Local School Debt	\$15,220,000.00	\$15,220,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal	\$150,000.00			
Swim Pool	\$123,059.00	\$123,059.00	\$0.00	Bond Anticipation Notes - Interest	\$28,617.00			
0			\$0.00	Bonds - Principal	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$4,507,000.00
0			\$0.00	Bonds - Interest	\$208,205.00	\$181,643.00	\$153,205.00	\$329,535.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
0			\$0.00	Total	\$1,386,822.00	\$1,181,643.00	\$1,153,205.00	\$4,836,535.00
Municipal Purposes				Total Principal	\$1,150,000.00	\$1,000,000.00	\$1,000,000.00	\$4,507,000.00
Debt Authorized	\$300,000.00		\$300,000.00	Total Interest	\$236,822.00	\$181,643.00	\$153,205.00	\$329,535.00
Notes Outstanding	\$6,611,500.00		\$6,611,500.00	% of Total Current Year Budget	6.91%			
Bonds Outstanding	\$7,507,000.00	\$11,120.00	\$7,495,880.00	Description		Debt Not Listed Above		
Loans and Other Debt			\$0.00	Total Guarantees - Governmental				
Total (Current Year)	\$29,761,559.00	\$15,354,179.00	\$14,407,380.00	Total Guarantees - Other				
Population (2010 census)	<u>8,710</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$3,416.94</u>			Total Other				
Per Capita Net Debt	<u>\$1,654.12</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$2,140,032,903.67</u>		Rating	Aa2			
Net Debt as % of 3 Year Avg Property Valuation		<u>0.67%</u>		Year of Last Rating	2016			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Borough of Alpine	Leaf Disposal		1/1/2014	12/31/2017	\$62,500.00
Receiving	Borough of Paramus	Vehicle Maintenance - Fire Dept		8/1/2014	12/31/2019	Various
Receiving	Borough of Dumont	911 Dispatch Service		1/1/2017	12/31/2017	\$4,287.00
Receiving	Borough of Hillsdale	Firearms Training - Range		1/1/2017	12/31/2017	\$3,300.00

USER FRIENDLY BUDGET SECTION - Notes

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